

**PESTECH INTERNATIONAL BERHAD**
**(Co. No. 948035-U)**
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FIRST QUARTER AND PERIOD ENDED 31 DECEMBER 2015**

	Individual Quarter		Cumulative Quarter	
	Current year quarter 31 Dec 2015 RM'000	Preceding year corresponding quarter 31 Dec 2014 RM'000	Current year to date 31 Dec 2015 RM'000	Preceding year corresponding period 31 Dec 2014 RM'000
Revenue	146,325	N/A	194,618	N/A
Cost of sales	(100,492)	N/A	(135,263)	N/A
Gross profit	45,833	N/A	59,355	N/A
Other income	(7,313)	N/A	13,955	N/A
Administration expenses	(8,360)	N/A	(15,082)	N/A
Profit from operations	30,160	N/A	58,228	N/A
Finance costs	(1,737)	N/A	(3,269)	N/A
Profit before taxation	28,423	N/A	54,959	N/A
Income tax expense	(2,738)	N/A	(8,957)	N/A
Profit for the period	25,685	N/A	46,002	N/A
Other comprehensive income:				
Exchange translation differences	(5,738)	N/A	11,057	N/A
Total comprehensive income for the period	19,947	N/A	57,059	N/A
Profit for the period attributable to:				
Equity holders of the Company	17,304	N/A	37,849	N/A
Non-controlling interest	8,381	N/A	8,153	N/A
	25,685	N/A	46,002	N/A
Total comprehensive income attributable to:				
Equity holders of the Company	16,643	N/A	48,832	N/A
Non-controlling interest	3,304	N/A	8,227	N/A
	19,947	N/A	57,059	N/A
EBITDA	31,328	N/A	60,403	N/A
Earnings Per Share (Sen)				
- Basic (Sen)	9.31	N/A	20.37	N/A



**PESTECH INTERNATIONAL BERHAD**

**(Co. No. 948035-U)**

Note:

As announced on 15<sup>th</sup> August 2014, the financial year end had been changed from 31<sup>st</sup> December to 30<sup>th</sup> June to cover the eighteen (18) months period from 1<sup>st</sup> January 2014 to 30<sup>th</sup> June 2015 and thereafter, to end at 30<sup>th</sup> June each year. Accordingly, there are no comparative figures following the change of financial year end. The comparative figures would only be available from the first quarter of the financial year ending 30 June 2017.

**PESTECH INTERNATIONAL BERHAD**
**(Co. No. 948035-U)**
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2015**

	<b>Unaudited As At 31 Dec 2015 RM'000</b>	<b>Audited As At 30 Jun 2015 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	39,444	35,544
Intangible asset	85,870	75,460
Deferred Tax Assets	309	309
<b>Total non-current assets</b>	<b>125,623</b>	<b>111,313</b>
<b>Current assets</b>		
Inventories	82,214	83,156
Trade receivables	106,207	117,077
Other receivables, deposits and prepayments	36,201	30,172
Amount due from contract customers	183,175	135,632
Amount due from related companies	29	23
Derivative financial instruments	644	644
Financial Assets – Construction Asset	88,354	-
Short-term deposits with licensed institutions	122	122
Cash and bank balances	15,273	30,236
<b>Total current assets</b>	<b>512,219</b>	<b>397,062</b>
<b>Total assets</b>	<b>637,842</b>	<b>508,375</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	92,897	92,897
Share premium	84,958	84,971
Reserves	111,355	62,523
	289,210	240,391
Non-controlling interest	6,437	(1,790)
<b>Total equity</b>	<b>295,647</b>	<b>238,601</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Finance lease liabilities	2,164	2,909
Loans and borrowings	36,553	35,731
Deferred tax liability	5,553	5,554
<b>Total non-current liabilities</b>	<b>44,270</b>	<b>44,194</b>
<b>Current liabilities</b>		
Trade payables	72,818	60,585
Other payables and accruals	10,553	12,738
Amount due to Directors	795	790
Finance lease liabilities	1,635	1,538
Loans and borrowings	210,580	147,437
Provision for taxation	1,544	2,492
<b>Total current liabilities</b>	<b>297,925</b>	<b>225,580</b>
<b>Total liabilities</b>	<b>342,195</b>	<b>269,774</b>
<b>Total equity and liabilities</b>	<b>637,842</b>	<b>508,375</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2015**

	<b>Unaudited As At 31 Dec 2015 RM'000</b>	<b>Audited As At 30 Jun 2015 RM'000</b>
<b>Net assets per share (Sen)</b>	159.13	128.42

## Note:

As announced on 15<sup>th</sup> August 2014, the financial year end had been changed from 31<sup>st</sup> December to 30<sup>th</sup> June to cover the eighteen (18) months period from 1<sup>st</sup> January 2014 to 30<sup>th</sup> June 2015 and thereafter, to end at 30<sup>th</sup> June each year. Accordingly, there are no comparative figures following the change of financial year end. The comparative figures would only be available from the first quarter of the financial year ending 30 June 2017.

**PESTECH INTERNATIONAL BERHAD**

(Co. No. 948035-U)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FIRST QUARTER AND PERIOD ENDED 31 DECEMBER 2015**

← Attributable to equity holders of the Company →

	Share capital RM'000	Share premium RM'000	Non-distributable Exchange translation reserve RM'000	Distributable Merger reserve RM'000	Distributable Retained earnings RM'000	Total RM'000	Non-controlling interest RM'000	Total Equity RM'000
Balance as at 30 Jun 2015	92,897	84,971	(1,571)	(33,137)	97,231	240,391	(1,790)	238,601
Profit for the financial period	-	-	-	-	37,849	37,849	8,153	46,002
Other comprehensive income for the financial period	-	-	10,983	-	-	10,983	74	11,057
Total comprehensive income for the financial period	-	-	10,983	-	37,849	48,832	8,227	57,059
<b>Transaction with Owners:</b>								
Issue of Share Capital	-	(13)	-	-	-	(13)	-	(13)
<b>Balance as at 31 Dec 2015</b>	<b>92,897</b>	<b>84,958</b>	<b>9,412</b>	<b>(33,137)</b>	<b>135,080</b>	<b>289,210</b>	<b>6,437</b>	<b>295,647</b>

Note:

As announced on 15<sup>th</sup> August 2014, the financial year end had been changed from 31<sup>st</sup> December to 30<sup>th</sup> June to cover the eighteen (18) months period from 1<sup>st</sup> January 2014 to 30<sup>th</sup> June 2015 and thereafter, to end at 30<sup>th</sup> June each year. Accordingly, there are no comparative figures following the change of financial year end. The comparative figures would only be available from the first quarter of the financial year ending 30 June 2017.

**PESTECH INTERNATIONAL BERHAD**

(Co. No. 948035-U)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31 DECEMBER 2015**

	<b>31 Dec 2015</b>	<b>31 Dec 2014</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	54,959	N/A
Adjustments for:-		
Depreciation on property, plant and equipment	2,175	N/A
Interest expense	3,269	N/A
Interest income	(63)	N/A
Unrealised gain on foreign exchange	(250)	N/A
Operating profit before working capital changes	60,090	N/A
Changes in working capital:-		
Inventories	942	N/A
Receivables	(81,694)	N/A
Payables	8,048	N/A
Contract customers	(47,543)	N/A
Cash from operations	(60,157)	N/A
Tax paid	(9,905)	N/A
Net cash from operating activities	(70,062)	N/A
<b>CASH FLOW USED IN INVESTING ACTIVITIES</b>		
Interest received	63	N/A
Purchase of property, plant and equipment	(5,862)	N/A
Bank balance realised from financial institution	-	N/A
Net cash used in investing activities	(5,799)	N/A
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Corporate expenses	(13)	N/A
Interest paid	(3,269)	N/A
Proceeds from borrowings	207,786	N/A
Repayment of borrowings	(145,721)	N/A
Net cash from financing activities	58,783	N/A
<b>CASH AND CASH EQUIVALENTS</b>		
Net changes	(17,078)	N/A
Cash and cash equivalents at beginning of the period	25,574	N/A
Effect on foreign exchange translation	382	N/A
Cash and cash equivalents at end of the period	8,878	N/A

**Note:**

As announced on 15<sup>th</sup> August 2014, the financial year end had been changed from 31<sup>st</sup> December to 30<sup>th</sup> June to cover the eighteen (18) months period from 1<sup>st</sup> January 2014 to 30<sup>th</sup> June 2015 and thereafter, to end at 30<sup>th</sup> June each year. Accordingly, there are no comparative figures following the change of financial year end. The comparative figures would only be available from the first quarter of the financial year ending 30 June 2017.

**PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING****A1. Accounting Policies and Basis of Preparation**

The condensed financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The condensed financial report should be read in conjunction with the audited annual financial report of the Company for the financial period ended 30 June 2015.

The explanatory notes attached to the condensed financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company, its subsidiaries and jointly-controlled entity since the financial period ended 30 June 2015.

The accounting policies and methods of computation adopted by the Company in this condensed financial report are consistent with those adopted in the most recent annual financial report for the period ended 30 June 2015, except for the adoption of new accounting standards.

**A2. Adoption of new accounting standards****MFRS, Amendments to MFRS and IC Interpretation issued but not yet effective**

At the date of authorisation of the condensed financial report, the following MFRS, Amendments to MFRS and IC Interpretation were issued but not yet effective and have not been applied by the Group:

**MFRS effective on 1 January 2015**

MFRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009)
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in October 2010)

**A3. Seasonal or Cyclical Factors**

The Group’s operations are not subjected to seasonal or cyclical factors.

**A4. Items of Unusual Nature**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter and the period ended 31 December 2015.

**A5. Material Changes in Estimates**

There were no changes in estimates of amounts reported in prior financial period that have had a material effect in the current financial quarter and the period ended 31 December 2015.

**A6. Changes in Debt and Equity Securities**

There were no issuance, cancellation; repurchase, resale and repayments of debt and equity securities during the financial quarter and the period ended 31 December 2015.

**PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING****A7. Dividend Paid**

There were no final dividend paid during the financial quarter and the period ended 31 December 2015.

**A8. Changes in Composition of the Group**

There is no change in composition of the Group during the financial quarter ended 31 December 2015.

**A9. Valuation of Property, Plant and Equipment**

There is no valuation of property, plant and equipment during the financial quarter and the period ended 31 December 2015.



**PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING**

**A10. Segmental Information**

The Group is organized into the following operating segments:-

	← Results for the quarter ended 31 December 2015 →				Total RM'000
	Investment RM'000	Project RM'000	Product RM'000	Elimination RM'000	
Revenue					
Total Revenue	141	190,565	3,947	(48,328)	146,325
Inter-segment revenue	(141)	(44,321)	(3,866)	48,328	-
<b>Revenue from external customer</b>	-	146,244	81	-	146,325
Interest income	125	-	3	(126)	2
Finance costs	(126)	(1,539)	(198)	126	(1,737)
<b>Net finance income/ (expense)</b>	(1)	(1,539)	(195)	-	(1,735)
Segment profit before taxation	(873)	7,590	575	21,131	28,423
Segment profit after taxation	(867)	5,557	(136)	21,131	25,685

**PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING**

**A10. Segmental Information (Cont’d)**

The Group is organized into the following operating segments:-

	←————— Results for the quarter ended 31 December 2014 —————→				Total RM’000
	Investment RM’000	Project RM’000	Product RM’000	Elimination RM’000	
Revenue					
Total Revenue	N/A	N/A	N/A	N/A	N/A
Inter-segment revenue	N/A	N/A	N/A	N/A	N/A
<b>Revenue from external customer</b>	N/A	N/A	N/A	N/A	N/A
Interest income	N/A	N/A	N/A	N/A	N/A
Finance costs	N/A	N/A	N/A	N/A	N/A
<b>Net finance expense</b>	N/A	N/A	N/A	N/A	N/A
Segment profit/(loss) before taxation	N/A	N/A	N/A	N/A	N/A
Segment profit/(loss) after taxation	N/A	N/A	N/A	N/A	N/A

**PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING**

**A10. Segmental Information (Cont’d)**

The Group is organized into the following operating segments:-

	← Results for the period ended 31 December 2015 →				Total RM'000
	Investment RM'000	Project RM'000	Product RM'000	Elimination RM'000	
Revenue					
Total Revenue	282	249,853	4,947	(60,464)	194,618
Inter-segment revenue	(282)	(56,290)	(3,892)	60,464	-
<b>Revenue from external customer</b>	<u>-</u>	<u>193,563</u>	<u>1,055</u>	<u>-</u>	<u>194,618</u>
Interest income	185	1	3	(126)	63
Finance costs	(126)	(2,969)	(300)	126	(3,269)
<b>Net finance income/ (expense)</b>	<u>59</u>	<u>(2,968)</u>	<u>(297)</u>	<u>-</u>	<u>(3,206)</u>
Segment profit before taxation	(1,095)	58,918	840	(3,704)	54,959
Segment profit after taxation	(1,095)	50,697	104	(3,704)	46,002

**PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING**

**A10. Segmental Information (Cont’d)**

The Group is organized into the following operating segments:-

	← Results for the period ended 31 December 2014 →				Total RM’000
	Investment RM’000	Project RM’000	Product RM’000	Elimination RM’000	
Revenue					
Total Revenue	N/A	N/A	N/A	N/A	N/A
Inter-segment revenue	N/A	N/A	N/A	N/A	N/A
<b>Revenue from external customer</b>	N/A	N/A	N/A	N/A	N/A
Interest income	N/A	N/A	N/A	N/A	N/A
Finance costs	N/A	N/A	N/A	N/A	N/A
<b>Net finance expense</b>	N/A	N/A	N/A	N/A	N/A
Segment profit/(loss) before taxation	N/A	N/A	N/A	N/A	N/A
Segment profit/(loss) after taxation	N/A	N/A	N/A	N/A	N/A

**PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING**

**A11. Income tax expense**

	<b>Current year quarter ended 31 Dec 2015 RM'000</b>	<b>Preceding year corresponding quarter 31 Dec 2014 RM'000</b>	<b>Current year to date 31 Dec 2015 RM'000</b>	<b>Preceding year corresponding period 31 Dec 2014 RM'000</b>
Current year taxation	(2,738)	N/A	(8,957)	N/A

Income tax is calculated at the Malaysian statutory tax rate of 25% of the estimated assessable profit for the period.

**A12. Earnings Per Share**

**A12.1 Basic Earnings Per Share**

The calculation of basic earnings per share for the financial period is based on the net profit attributable to equity holders of the parent company and divided by the weighted average number of ordinary shares outstanding during the financial year.

	<b>Current period quarter ended 31 Dec 2015</b>	<b>Preceding year corresponding quarter 31 Dec 2014</b>	<b>Current year to date 31 Dec 2015</b>	<b>Preceding year corresponding period 31 Dec 2014</b>
Profit attributable to equity holders of the Company (RM'000)	17,304	N/A	37,849	N/A
Weighted average number of ordinary shares in issue ('000)	185,794	N/A	185,794	N/A
<b>Basic earnings per share (Sen)</b>	<b>9.31</b>	<b>N/A</b>	<b>20.37</b>	<b>N/A</b>

**A12.2 Diluted Earnings Per Share**

Diluted earnings per share were not computed as Company does not have any dilutive potential ordinary shares in issue as at the end of the financial period under review.

**PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING****A13. Property, plant and equipment**

During the current financial quarter ended 31 December 2015, the Group acquired assets at a cost of RM5.862 million.

**A14. Trade Receivables**

The trade receivables of the Group were as follows:

	<b>Unaudited As At 31 Dec 2015 RM'000</b>	<b>Audited As At 30 Jun 2015 RM'000</b>
Trade Receivables	65,398	79,296
Retention sums on contracts	40,809	37,781
	<b>106,207</b>	<b>117,077</b>

**A15. Cash and bank balances**

For the purpose of the statement of cash flows, cash and cash equivalents comprising the following:

	<b>Unaudited As At 31 Dec 2015 RM'000</b>	<b>Preceding year to date 31 Dec 2014 RM'000</b>
Cash and bank balances	15,273	N/A
Fixed deposits	122	N/A
Bank overdrafts	(6,517)	N/A
	<b>8,878</b>	<b>N/A</b>
Less: Fixed deposits and bank balance pledges to licensed financial institutions	-	N/A
	<b>8,878</b>	<b>N/A</b>

**PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING**

**A16. Borrowings and Debts Securities**

Total borrowings of the group were as follows:

	<b>Unaudited As At 31 Dec 2015 RM’000</b>	<b>Audited As At 30 Jun 2015 RM’000</b>
<b>Non-current liabilities</b>		
Secured:		
Finance lease liabilities	2,164	2,909
Term Loans	36,553	35,731
	38,717	38,640
<b>Current liabilities</b>		
Secured:		
Finance lease liabilities	1,635	1,538
Term loans	31,700	31,459
Bank overdrafts	6,517	4,784
Banker acceptances	21,490	24,914
Trust receipts	100,530	65,953
Revolving credit	50,343	20,327
	212,215	148,975
<b>Total</b>	250,932	187,615

The currencies exposure profile of borrowings of the Group was as follows:-

	<b>Unaudited As At 31 Dec 2015 RM’000</b>	<b>Audited As At 30 Jun 2015 RM’000</b>
Ringgit Malaysia	213,482	140,223
United States Dollar	18,315	40,599
Euro	16,664	6,793
Chinese Yuen	2,471	-
	250,932	187,615

**PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING****A17. Material Event Subsequent to the end of financial period reported****A17.1 Dividend Paid**

The following dividend was paid after the period reported:

Interim dividend for financial period ended	30 June 2015
Approved and declared on	21 December 2015
Date paid	25 February 2016
Number of ordinary shares on which dividends were paid ('000)	185,794
Dividend per share (single-tier)	3.0 sen
Net dividend paid (RM'000)	5,574
New shares issued for DRP ('000)	800
Rate per share for DRP	609 sen
Cash dividend paid (RM'000)	703

**A18. Contingent Assets and Liabilities**

Corporate guarantees extended by the Company to financial institutions for credit facilities granted to subsidiaries as at the end of the reporting period were as follows:-

	<b>Unaudited As At 31 Dec 2015 RM'000</b>	<b>Audited As At 30 Jun 2015 RM'000</b>
Secured:		
Finance lease liabilities of subsidiaries	3,565	4,299
Loan and borrowings of subsidiaries	176,565	126,573
Unsecured:		
Supplies of a supplier	-	100

The corporate guarantees do not have a determinable effect on the terms of the credit facilities due to banks, financial institutions and suppliers requiring parent guarantees as a pre-condition for approving the credit facilities granted to the subsidiaries. The actual terms of the credit facilities are likely to be the best indicator of “at market” terms and hence the fair value of the credit facilities are equal to the credit facilities amount received by the subsidiaries. As such, there is no value on corporate guarantee to be recognised in the financial statements.



**PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING****A18. Contingent Assets and Liabilities (Con’t)**

Details of contingent liabilities of the Group were as follows:-

	<b>Unaudited As At 31 Dec 2015 RM’000</b>	<b>Audited As At 30 Jun 2015 RM’000</b>
Bank guarantees given to customers / suppliers and potential customers are for:		
Advance payment bonds	17,930	19,092
Performance bonds	55,999	56,870
Tender bonds	12,207	50,392
	<b>86,136</b>	<b>126,354</b>

**19. Capital Commitments**

The outstanding capital commitments at the end of the financial quarter were as follow:-

	<b>Unaudited As At 31 Dec 2015 RM’000</b>	<b>Audited As At 30 Jun 2015 RM’000</b>
Amount authorised but not contracted for	17	-

**A20. Significant Related Party Transactions**

The Group had the following transactions during the financial period under review with the related parties in which certain directors of the Company have substantial financial interest:-

	<b>Unaudited As At 31 Dec 2015 RM’000</b>	<b>Audited As At 30 Jun 2015 RM’000</b>
Related companies by virtue of common shareholders:		
Purchased of material and services rendered	15,111	1,133

The Directors of the Company are of the opinion that the above transactions were conducted in the ordinary course of business, carried out on an arm’s length basis and on normal commercial terms which are not more favorable to the related parties and are not detrimental to the minority shareholders of the Company.

**PART B : ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)**

**B1. Review of performance of the Group**

The Group recorded revenue of RM146.3 million and profit after taxation of RM25.6 million for the financial quarter under review. Revenue contributed by Projects and Products accounted for RM146.2 million or 99.9% and RM0.1 million or 0.1% respectively.

The group recorded a gross profit margin of 31.3% for the financial period ended 31 December 2015.

**B2. Profit before taxation**

Included in the profit before taxation are the following items:-

	<b>Current year quarter</b>	<b>Preceding year corresponding quarter</b>	<b>Current year to date</b>	<b>Preceding year corresponding period</b>
	<b>31 Dec 2015</b>	<b>31 Dec 2014</b>	<b>31 Dec 2015</b>	<b>31 Dec 2014</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Interest income	2	N/A	63	N/A
Interest expenses	(1,737)	N/A	(3,269)	N/A
Gain / (Loss) on foreign exchange:				
- Realised	12,967	N/A	12,813	N/A
- Unrealised	(20,789)	N/A	250	N/A
Gain on disposal of property, plant and equipment	-	N/A	-	N/A
Depreciation of property, plant and equipment	(1,168)	N/A	(2,175)	N/A

Save as disclosed above, the other items required under Appendix 9B, Part A (16) of the Listing Requirements of Bursa Securities are not applicable.

**PART B : ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS  
OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)****B3. Variation of results against preceding year corresponding quarter**

As the company financial year end has been changed from 31 December to 30 June to cover the eighteen (18) months period from 1 January 2014 to 30 June 2015 and thereafter, to end at 30 June each year. Accordingly, there are no comparative figures following the change of financial year end. The comparative figures would only be available from the first quarter of the financial year ending 30 June 2017.

**B4. Prospects**

Drawing from the momentum of the Group's continuous uptrend business and financial performance, PESTECH is cultivating greater involvement in the rail and rail electrification projects via participation in various tenders. We are determined to build an additional income stream from rail and rail electrification segment of the Group's business, which complements the existing business operation of the Group.

Our subsidiary in Cambodia, PESTECH (Cambodia) Limited ("PCL"), continues to pursue power infrastructure build-up projects. Cambodia will progressively presents opportunities for PCL to participate in and build a stronger presence for PCL locally in Cambodia.

PESTECH Sdn Bhd, our 100% owned subsidiary, has also started the process of setting up a branch office in Manila, the Philippines, catering for our effort in the procurement of projects in the Philippines. We hope a successful breakthrough in the Philippines would provide the Group with a new market for its project and product source of income.

**PART B : ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS  
OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)****B5. Profit forecast and profit guarantee**

There were no profit forecast or profit guarantee in any public document by the Group.

**B6. Material litigation**

There was no material litigation as at the date of issuance of this quarterly report.

**B7. Proposed dividend**

The proposed final dividend of 3.0 sen per ordinary share in respect of financial period ended 30 June 2015 was approved by shareholders during the Fourth Annual General Meeting.

**B8. Auditors' report**

There were no qualifications to the audited financial statements of PESTECH Group for previous financial year ended 30 June 2015.

**B9. Authorisation for issue**

The interim financial report was authorised for issue by the Board of Directors on 25 February 2016.