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08 JUL, 2020

## Pestech announces RM1b perpetual sukuk programme

The Edge CEO Morning Brief, Malaysia

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KUALA LUMPUR (July 7): Power infrastructure specialist Pestech International Bhd plans to issue perpetual Islamic notes of up to RM1 billion in nominal value to raise proceeds for refinancing, working capital, and general corporate purposes, based on the syariah principle of Musharakah. "The information and documents in relation to the Perpetual Sukuk Musharakah Programme, including the Information Memorandum, have been lodged with the Securities Commission," the company said in a stock exchange filing today. RHB Investment Bank Berhad is the principal adviser, lead arranger and lead manager for the Perpetual Sukuk Musharakah Programme. — by Justin Lim/ theedgemarkets.com



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## **SUMMARIES**

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