

Headline	Kenanga issues 10 new cash-settled call warrants
MediaTitle	New Straits Times
Date	03 Nov 2017



NAGAWARRANT BRAND

Kenanga issues 10 new cash-settled call warrants

KUALA LUMPUR: Kenanga Investment Bank Bhd, under its NagaWarrants umbrella brand, is issuing 10 new European-style cash-settled call warrants to meet investor demand for trading opportunities and leveraged products.

In a statement yesterday, Kenanga said the new series offers warrants on familiar names, such as Ann Joo Resources Bhd, Inari Amertron Bhd and Petronas Chemicals Group Bhd, as well as Kenanga warrants on Pestech International Bhd and Malaysia Marine and Heavy Engineering Holdings Bhd (MHB) for the first time.

It said these 10 structured warrants had a six-and-a-half month tenure.

The call warrants will be issued over the ordinary shares of Ann Joo, Dialog Group Bhd, Inari Amertrond, Malaysia Building Society Bhd, MHB, Pestech International Bhd, Petronas Chemicals, Press Metal Aluminium Holdings Bhd, VS Industry Bhd and WCT Holdings Bhd.

“Savvy investors may have noticed the trend of shorter-termed warrant issuances this year. We see an increasing demand for warrants with a lower absolute price and higher effective gearing.

“These benefit traders who seek leverage during their investment horizon,” said Kenanga equity derivatives head Philip Lim.