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Pestech wins RM75m job in Gemas-JB electrified double-track project

Pestech International Bhd has secured a signalling system work subcontract worth RM75 million for the Gemas-Johor Baru (JB) electrified double-track project.

In a filing with Bursa Malaysia, Pestech said the subcontract was awarded to Ansaldo STS Pestech Consortium, made up of its wholly-owned subsidiary Pestech Technology Sdn Bhd and Ansaldo STS Malaysia Sdn Bhd.

The consortium was awarded the job by another consortium consisting of SIPP Rail Sdn Bhd and Syarikat Pembinaan Yeoh Tiong Lay Sdn Bhd.

Pestech said the fixed subcontract price is RM339 million and includes optional items worth RM19.77 million. The optional items, if exercised, will be allocated between Ansaldo STS and Pestech Technology.



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SUMMARIES

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