

PESTECH COLLABORATES WITH MAEVI



Signing between PESTECH Energy Sdn Bhd and MAEVI Sdn Bhd

PESTECH International Berhad ("**PESTECH**") wholly-owned subsidiary, PESTECH Energy Sdn. Bhd. ("**PEN**") had inked a collaboration agreement ("**CA**") with MAEVI Sdn. Bhd. ("**MAEVI**") on 3 September 2019 to jointly acquire, develop and implement projects related to Smart Metering, Smart Building, Billing Application and Smart Home.

PEN is a Malaysian integrated electrical power technology system which specialises in the provision of design and supply of remote control system, data communication products and its related services. Whilst MAEVI specialises in Internet of Things ("**IoT**") platform and energy management system for residential, commercial and industrial.

The agreement was signed by Mr. Vind Sidhu, Chief Executive Officer of PEN and Mr. Izham bin Ismail, Chief Executive Officer of MAEVI.

With the signing of the CA today, PEN and MAEVI will also cooperate in utilizing each other's know-how technology in the pursuit of opportunities in the market. This includes combining and leveraging their technical expertise and capabilities.

PESTECH

Through this collaboration, PESTECH hopes that it will be able to endeavor more digitalisation solution projects, which may help towards improving the efficiency and productivity of our potential customers.

This signing was held at PESTECH's booth during the Asian Utility Week ("AUW") 2019 in Malaysia International Trade and Exhibition Centre ("MITEC") where the Company showcased its Energy 4.0 solutions particularly the EV Charging Infrastructure, Lighting Management System and Advance Metering Infrastructure.



Mr. Izham (MAEVI) and Mr. Vind signs the agreement



EV Charging Infrastructure showcased at the booth



Among the industry players who visited PESTECH's booth during the AUW2019

