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28 DEC, 2019

Pestech's unit bags RM111.7 million contract in the Philippines

New Sabah Times English (KK), Malaysia

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Pestech's unit bags RM111.7 million contract in the Philippines

KUALA LUMPUR: Pestech International Bhd's unit, Pestech Sdn Bhd has bagged a RMIII.7 million contract for South Luzon substations from the National Grid Corporation of the Philippines.

In filing with Bursa Malaysia Friday, it said the contract in relation to upgrading the San Juan, Lumban and Daraga substations, comprise an offshore portion worth US\$16.64 million (RM68.67 million) and an onshore portion worth PHP528.8 million (RM43.03 million).

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"Under the project, Pestech shall be furnishing, supplying, replacing, hauling, installing, testing, and commissioning the ex-

isting obsolete 230kV and 69kV electrical equipment, including the associated equipment and materials in San Juan, Lumban and Daraga substations," it said.

The project is scheduled for completion 450 days from the commencement date which has yet to be determined. –Bernama



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SUMMARIES

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